



NEWS RELEASE

London, February 4, 2015

SmartStream Acquires Algorithmics Collateral Assets From IBM to Further Expand its Cash and Liquidity Management Offerings

SmartStream Technologies, the Financial Transaction Lifecycle Management (TLM[®]) solutions provider, today announced that SmartStream has acquired assets related to software, sales and support of IBM's (NYSE: IBM) Algorithmics collateral solution. This is a strategic deal to enhance SmartStream's existing suite of solutions, which enables financial organizations to automate the end-to-end post trade lifecycle, decreasing costs and risk.

The Algorithmics Collateral solution, now rebranded TLM Collateral Management, has an established position in the financial services industry, offering collateral lifecycle automation for buy- and sell-side institutions, custodians and asset servicers, both large and small. SmartStream believes that clients will achieve significant additional value, beyond a standalone operation, through the integration of collateral management with SmartStream's real-time operational risk control framework for post-trade processing, which includes solutions and services for cash and intraday liquidity management, corporate actions, reconciliations, data management and exception management.

Philippe Chambadal, CEO of SmartStream, commented: "This acquisition marks another significant step for the company and our customers. Funding and counterparty risk management have a critical focus for our customers, who will now

be able to leverage the integration of TLM Collateral Management with our leading cash and liquidity management solutions to give a clear picture of a firm's exposure. This will give them the unique ability to mitigate counterparty risk and to respond to market changes in real-time. The solution gives a complete picture across the front- and back-office and a centralized view of a firm's inventory and exposure, enabling greater transparency of funding and collateral needs – which ultimately underpins trading.”

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For further information

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About SmartStream Technologies

SmartStream provides Transaction Lifecycle Management (TLM®) solutions and Managed Services to dramatically transform the middle and back-office operations for financial institutions. Over 1,500 clients, including more than 70 of the World's top 100 banks, 8 of the top 10 asset managers, and 8 of the top 10 custodians rely on SmartStream's solutions.

SmartStream delivers greater efficiency, automation and control to critical post trade operations including: Reference Data Operations, Trade Process Management, Confirmations and Reconciliation Management, Corporate Actions Processing, Fees and Invoice Management, Collateral Management, Cash & Liquidity Management and Compliance Solutions. Used independently or as a suite of solutions and services, clients' gain a lower cost-per-transaction while reducing operational risk, aiding compliance while improving customer service levels.

For more information about SmartStream visit: www.smartstream-stp.com